

HREC Arranges Sale of the Hyatt Place Pensacola Airport – Pensacola, Florida



(Denver, Colorado; Atlanta, Georgia; Orlando, Florida) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 127-key Hyatt Place Pensacola Airport, located in Pensacola, Florida. Keshav Management has acquired the property. Based in Savannah, Keshav Management is a hospitality and asset management company with a diverse portfolio that extends well beyond the hotel industry. The company owns and operates properties across several major hotel brands, including Marriott, Wyndham, and Choice. This acquisition also marks Keshav Management's first entry into the Hyatt brand family.

HREC Investment Advisors exclusively represented the seller, Innisfree Hotels, on this transaction. The marketing and negotiations were led by Michael Salloway (SVP – Atlanta), Tammy Bateman-Nilsen (SVP – Orlando), Paul Sexton (Principal & Broker on Record for Florida), and George Davis (Senior Associate – Denver). Innisfree Hotels, based in Gulf Breeze, Florida, specializes in hotel management, hotel development, hospitality marketing, and hotel revenue management.

"I appreciate Innisfree for trusting HREC to help them with this disposition and I am looking forward to seeing Keshav Management revive the property amid the growing airport demand," stated Salloway.

Situated on airport property at Pensacola International Airport (PNS), a major airport experiencing significant growth in air traffic, the Hyatt Place features a covered walkway to the airport's passenger terminal. The Hotel is approximately 5-6 miles from Downtown Pensacola and easily accessible from Mobile, Destin, Panama City, and the remainder of the Panhandle.

The City of Pensacola is the capital of Escambia County and the westernmost municipality in the Florida Panhandle. The city has over 500 years of history and is nicknamed "The City of Five Flags" due to the five governments (Spain, France, Great Britain, the United States, and the Confederate States of America) that have ruled it during its history. Pensacola is a major regional economic hub for the western Panhandle, lower Georgia and lower Alabama given its location along I-10 and the presence of the Pensacola International Airport.

For additional information on this transaction, please contact:

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