

HREC Arranges Sale of the Hampton Inn Atlanta – Perimeter Center – Atlanta, Georgia



(Denver, Colorado; Atlanta, Georgia) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 131-guestroom Hampton Inn Atlanta – Perimeter Center (the “Hotel”) located on Hammond Dr. in the heart of Atlanta’s Central Perimeter submarket. The Hotel was acquired by a well-known and highly credible regional owner/operator.

HREC Investment Advisors exclusively represented a leading CMBS Special Servicer, as the seller on this transaction. The marketing and negotiations were led by Monty Levy, Managing Director – Atlanta and Broker on Record for Georgia.

“We were delighted to have secured such a high-quality buyer for this asset on behalf of our valued client,” noted Levy. He added “this was a complex transaction, given we were engaged to sell the leasehold interest on behalf of our client and at the same time were dealing with a foreclosure of the fee interest – this was another example of my background as a practicing commercial real estate attorney adding value on behalf of our client.”

The Hampton Inn Atlanta – Perimeter Center is located in the heart of Atlanta’s Central Perimeter submarket, which features the largest Class “A” office submarket in the greater Atlanta area with over 29 million Sq. Ft. of Class “A” office space. Within this hub of Atlanta’s corporate space, the Hotel is close to “Headquarters Row” for Mercedes Benz USA, UPS, Cox Communications, and State Farm. State Farm recently opened its Park Center development, which is the largest corporate office project in Atlanta’s metro history, housing 8,000 employees.

The Hampton Inn is located directly off of GA-400 in the northwest quadrant of the major interchange of GA 400 and I-285. The Hotel is also located proximate to Pill Hill, the largest concentration of major hospitals (Northside, Emory St. Joseph’s, and Children’s Healthcare) in the Southeast.

For additional information on this transaction, please contact:

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