



HREC Arranges Sale of the Welcome Suites Extended Stay Hotel Hazelwood - *Hazelwood, Missouri*

(Denver, Colorado; St. Louis, Missouri) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 72-guestroom Welcome Suites Extended Stay Hotel Hazelwood located in Hazelwood, Missouri. Ishikaa A, LLC, a Cincinnati, OH based entity, has acquired the property.

HREC Investment Advisors exclusively represented Hazelwood Lodging, LLC, a Chicago based entity, on this transaction. The marketing and negotiations were led by Beau Mullenix, Senior Vice President & Broker on Record for Missouri.

"Congratulations to Buyer, Seller and everyone involved to get this deal to the finish line. Best of luck to our Buyer, who is well positioned for success in the Hazelwood submarket with the announcements of a \$7.5B government defense Boeing contract and \$3B Lambert – St. Louis International Airport "STL" modernization and consolidation project," expressed Mullenix.

As an extended stay property located adjacent to U.S. 67, the Hotel offers long-term guests' convenient access to the greater St. Louis Metropolitan Area. This centralization, alongside the significant corporate landscape in St. Louis, makes the Property an ideal lodging option for economy guests of multiple segments, including leisure, transient and business. Greater St. Louis is a leading region for corporate headquarters. The St. Louis area benefits from a highly diversified economy that doesn't lean heavily on any particular sector, which provides a high degree of stability. St. Louis is an established innovation center in the Midwest and continues to draw companies to the area. Greater St. Louis is home to 15 Fortune 1000 headquarters, 7 of which are Fortune 500: Centene, Emerson Electric, Reinsurance Group of America, Edward Jones, Graybar Electric, Olin, and Ameren.

About HREC: HREC is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring and consulting support. With over 20 offices throughout North America, HREC is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital, and hotel/casino specialization.

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