



HREC Arranges Sale of the Courtyard by Marriott Tampa-Brandon & Fairfield Inn & Suites by Marriott Tampa-Brandon – Tampa, Florida

(Denver, Colorado; Tampa, Florida; Atlanta, Georgia) - HREC Investment Advisors is pleased to announce it has arranged the sale of the 93-guestroom Courtyard Tampa Brandon, and the 107-guestroom Fairfield Inn & Suites Tampa Brandon, both located in Tampa, Florida. Five Rivers Hospitality, headquartered in Salt Lake, Utah, acquired the properties.

HREC Investment Advisors exclusively represented the seller on this transaction. The marketing and negotiations were led by Scott Stephens (Senior Principal, COO and Broker on Record for Florida), Niven Patel (Senior Vice President – Tampa), and Wendy Blissett (Senior Vice President – Atlanta).

"This successful multi-property closing reinforces Tampa Bay's status as a prime target for real estate investment, particularly within the thriving hospitality sector," stated Patel.

Situated ten minutes east of downtown Tampa, the Hotels have easy access to the city's most famous attractions. These include Busch Gardens, the Florida Aquarium, the Tampa Zoo, Amalie Arena, and the Tampa Riverwalk. Tampa is the 3rd largest city in Florida and the 53rd largest city in the United States, with a population of approximately 392,800. Tampa is part of the metropolitan area most commonly referred to as the "Tampa Bay Area" which has a population of approximately 3.1 million. Tampa's economy is founded on a diverse base that includes tourism, agriculture, construction, finance, health care, government, technology, and the Port of Tampa, which is the largest port in the State of Florida.

About HREC: HREC is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring and consulting support. With over 20 offices throughout North America, HREC is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital, and hotel/casino specialization.

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