



HREC Investment Advisors®

■ HOSPITALITY REAL ESTATE COUNSELORS® ■

HREC arranges the \$54.4mm refinance of four core-branded hotels in the Greater NY / New England area consisting of select and full-service assets.

HREC Investment Advisors is pleased to announce it has arranged the \$54.4mm refinance of four hotels containing a combined 607-guestrooms in the greater NY / New England Area. The portfolio contained select-service and full-service hotels with proceeds being provided from a national CMBS lender to pay off an expiring loan.

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About HREC: HREC is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring and consulting support. With over 20 offices throughout North America, HREC is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital, and hotel/casino specialization.