



HREC Arranges Sale of the Holiday Inn Savannah Downtown – Savannah, Georgia

(Denver, Colorado; Atlanta, Georgia) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 127-guestroom Holiday Inn Savannah Downtown, located in Savannah, Georgia. HD Companies, an innovative business network that provides entrepreneurs and investors with a strategic investment portfolio through a diverse marketplace, acquired the property. HD Companies portfolio comprises a range of assets from hotels, private equity, asset management, automotive industry, banking, mixed use communities and residential communities.

HREC Investment Advisors exclusively represented the owner, Key International, on this transaction. The marketing and negotiations were led by Tom Huegel (Senior Vice President – Atlanta). Key International is a full-service investment and development firm; specializing in hospitality and residential real estate projects that improve their customers' lifestyles through great locations and quality products.

"This was a unique opportunity to pair a buyer, who had a strategic reason to acquire a hotel asset in the historic district of downtown Savannah, with a seller willing to consider engaging in an "off-market" transaction like this," stated Huegel.

Located in Savannah, GA, the Hotel is in one of the South's most iconic cities and top tourist destinations. Savannah boasts countless tourist attractions including: the southern colonial architecture of Downtown and the Historic District, the beaches of Tybee Island, and the many championship golf courses scattered throughout the region. Additionally, the Hotel is 20-minutes from the Savannah Hilton Head International Airport – the second-busiest airport in Georgia. This allows the Hotel to capture guests travelling to other parts of the region including the equally popular Hilton Head Island.

About HREC: HREC is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring and consulting support. With offices throughout North America, HREC is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital, and hotel/casino specialization.

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