



HREC Arranges Sale of the Fairfield Inn & Suites Green Bay Southwest – Green Bay, Wisconsin

(Denver, Colorado; Atlanta, Georgia; Minneapolis, Minnesota; Chicago, Illinois) – Leading lodging and gaming real estate advisory firm, HREC Investment Advisors ("HREC") today announced it has arranged the sale of the 61-guestroom Fairfield Inn & Suites Green Bay Southwest located in Green Bay, Wisconsin on behalf of Legendary Capital ("Legendary"). The buyer, Nandini Tiwari ("Nandini"), plans to convert the hotel into a Comfort Suites later this year. The asset was sold through the online auction and marketing platform, RI Marketplace.

HREC Investment Advisors exclusively represented Legendary on the transaction. The marketing and negotiations were led by Senior Vice President, Michael Salloway (Senior Vice President – Atlanta), Lee Kerfoot (Senior Vice President – Minneapolis), Scott Kaniewski (Managing Director – Chicago), Taylor Ponath (Salesperson – Minneapolis), and Tom Sommer (Broker of Record for Wisconsin).

"We are honored that Legendary chose us to advise the sale on their behalf and look forward to watching a successful conversion to the Comfort Suites under Nandini Tiwari's ownership," said Michael Salloway, Senior Vice President at HREC Investment Advisors. "This transaction further emphasizes HREC's commitment to client service and success, as well as identifying strategic opportunities amid ongoing economic headwinds."

The Fairfield Inn & Suites Green Bay Southwest is located approximately two miles from Lambeau Field, home of the NFL's Green Bay Packers, putting it in close proximity to one of Green Bay's largest demand generators. The Property is situated proximate to the intersection of Interstate 41 and Wisconsin Highway 172, near the 32nd Division Memorial Hwy, providing convenient access to the interstate and Downtown Green Bay. The Hotel is also located four miles from the growing Green Bay – Austin Straubel International Airport (GRB).

About HREC: HREC is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring and consulting support. With offices throughout North America, HREC is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital, and hotel/ casino specialization. Visit HREC's website at www.hrec.com

About Legendary Capital: Headquartered in Fargo, North Dakota, Legendary Capital has decades of experience in hospitality, real estate, operations, finance and acquisitions. Legendary Capital aims to be an industry leader in the hospitality sector, targeting properties that are 80-to-200-room limited-service, select-service, extended-stay and full-service hotels in America's heartland.

About RI Marketplace: Marketplace is the leading auction platform for commercial real estate transactions, bringing buyers, sellers and brokers together to efficiently list, market and close deals. The platform allows local, national and global investors the opportunity to quickly review and bid on assets throughout the country. Marketplace is managed by a dedicated team of commercial asset experts with more than \$11 billion in online real estate sales. Since its inception in May 2017, the platform has completed more than \$4.7 billion in transactions.

For additional information on this transaction, please contact:

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