



HREC Arranges Sale of the Hampton Inn Huntsville-Arsenal/South Parkway – Huntsville, Alabama

(Denver, Colorado; Atlanta, Georgia) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 90-room Hampton Inn Huntsville-Arsenal/South Parkway located in southeast Huntsville, Alabama. Radiant Hotels acquired the property. Yedla Management Company operated the property for the previous owner and will continue operating the property for Radiant Hotels. Radiant Hotels is a regional hotel owner/operator with numerous hotels in and around central and northern Alabama. This will be Radiant’s first Hampton Inn in its portfolio.

HREC Investment Advisors exclusively represented the seller, Huntsville Hotel Company II, LLC, on this transaction. The marketing and negotiations were led by Tom Huegel (Senior Vice President), and Monty Levy (Managing Director and Broker on Record for Alabama), both located in the HREC Investment Advisors Atlanta office. The seller, Huntsville Hotel Company II, LLC, is an SPE owned by Huntsville-based Yedla Management Company, one of the largest and most highly respected owner/operators of top tier select-service and compact full-service hotels in the SE Region.

Said Huegel, “This was a unique opportunity to pair up a buyer like Radiant Hotels that was eager to retain YMC to continue operating the hotel, thus leveraging YMC’s knowledge of the market and its unique demand generators as well as utilizing YMC’s expertise in conducting the PIP on this hotel.”

The Hampton Inn Huntsville-Arsenal/South Parkway is situated along South Memorial Parkway at Martin Road, the Gate #1 entrance into Redstone Arsenal in southeast Huntsville. The location of this hotel is ideal to capture government and corporate accounts located within Redstone Arsenal, one of the largest Army installations in the S.E. Region of the U.S. Originally opened in 1998, this 5-story hotel will undergo a significant PIP and will stay in the Hampton Inn brand system.

About HREC®: HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital, and hotel/casino specialization.

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