



HREC Arranges Sale of the Comfort Suites Huntsville Research Park Area – *Huntsville, AL*

(Denver, Colorado; Atlanta, Georgia) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 70-room Comfort Suites Huntsville Research Park Area located in Huntsville, Alabama. The property was acquired by MH Hospitality, based in Omaha, Nebraska. For more information on MH Hospitality, visit mhhospitality.net.

HREC Investment Advisors exclusively represented Saturn Hospitality, LLC in this transaction. The marketing and negotiations were led by Michael Salloway (Vice President) and Tom Huegel (Senior Vice President), both located in HREC Investment Advisors Atlanta office.

“This transaction is a perfect example of the excitement and energy around the Huntsville market. To take a property to market in this tough economic environment and to have such a robust response was very telling of the demand and growth of Huntsville. The market is white-hot, and this transaction allowed the buyer an opportunity to grow his presence in the region,” stated Salloway.

Dan Marak, with MH Hospitality, stated “This is another strategic acquisition in Huntsville, one of the top target markets for MH in the entire SE Region.”

The Comfort Suites is located in close proximity of Cummings Research Park, the second largest dedicated research park in the United States. The Hotel is located just six miles from downtown Huntsville, approximately three miles west of the University of Alabama in Huntsville, four miles from Gate 9 Visitors Center into the Redstone Arsenal military complex, and is proximate to a variety of other corporate, leisure, and government demand generators. The Comfort Suites is also located in close proximity to the new “Mid City District” development, one of the most energetic mixed-use projects ever undertaken in Huntsville. Mid-City District will include a Top Golf venue, the Orion Amphitheater outdoor entertainment venue, a wide variety of restaurants and bars as well as multi-family residential.

About HREC®: HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital, and hotel/casino specialization.

For additional information on this transaction, please contact:

Michael Salloway
Vice President
256-872-0688
msalloway@hrec.com

Tom Huegel
Senior Vice President
404-671-9598 x104
thuegel@hrec.com

Monty Levy
Alabama Correspondent
Broker License #
000095320-0

Ashley Hunt
Director of Marketing
303-267-0057
ahunt@hrec.com