



HREC Arranges Sale of the Hampton Inn & Suites Jekyll Island – Jekyll Island, Georgia

(Denver, Colorado; Atlanta, Georgia) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 138-guestroom Hampton Inn & Suites Jekyll Island located on ±5.347 acres of beachfront land along the Atlantic Ocean on Jekyll Island, Georgia. The property was acquired by a leading Southeast-based owner/operator of upscale beach-oriented hotels.

HREC Investment Advisors exclusively represented the seller, an affiliate of Peachtree Group, on this transaction. The marketing and negotiations were led by Monty Levy, Managing Director (Atlanta) and Broker of Record for Georgia, and Michael Salloway, Vice President (Atlanta).

“This was the second time that HREC has advised on the sale of this iconic beachfront asset,” noted Levy. “Further, it was yet another very successful sales engagement that we executed on behalf of one of our firm’s key clients.” Added Salloway, “By focusing on the extraordinary barriers to entry on Jekyll Island coupled with the quality and historical performance of the asset, we were able to achieve pricing on this sale at the very top end of our pricing guidance.”

Located beachfront, surrounded by the unique oak tree canopy and untouched sand dunes, the Hampton Inn & Suites Jekyll Island is strategically located in a popular resort location. The Hotel is approximately 1.8 miles north of the southern tip of Jekyll Island. Jekyll Island is 15 miles from the onramp to Interstate 95, the main interstate highway on the East Coast of the United States. The easy accessibility from I-95 enhances the Island’s attractiveness to leisure and group demand. The Jekyll Island Beach Village Project offers an oceanfront promenade, village green, Great Dunes Park, and a variety of unique restaurants and retail shopping. Additionally, Jekyll Island provides 10-miles of white sand beaches, an 11-acre waterpark, 63-holes of golf, expansive tennis center, 20 miles of bike trails and an abundance of additional leisure activities that have helped make it an attractive vacation destination.

About HREC®: HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 22 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital, and hotel/casino specialization.

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