



## HREC Arranges Sale of the Hampton Inn & Suites St. Paul – Oakdale/Woodbury, Minnesota

(Denver, Colorado; Dallas, Texas; Minneapolis, Minnesota) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 100-unit Hampton Inn & Suites St Paul Oakdale/Woodbury, Minnesota. The buyers are a group of experienced hotel owners, led by Jaymin Patel.

HREC Investment Advisors exclusively represented the seller, Skeiron Realty LLC, on this transaction. The marketing and negotiations were led by Dan Miller, Senior Vice President (Dallas), Lee Kerfoot, Vice President, and Broker on Record (Minnesota), Taylor Ponath, Salesperson (Minneapolis), and Justin Goodenow, Senior Associate (Denver).

“Dan Miller and Lee Kerfoot’s deep relationships with the active buyers was critical to the success of this transaction,” expressed Kerfoot.

Oakdale/Woodbury is one of the fastest growing submarkets in the Twin Cities due to several companies expanding or relocating there. Namely this expansion is spurred by Amazon opening a new fulfillment center in Fall 2022 and Kindeva opening their new global HQ, both three miles from the Hotel. Medtronic, a medical technology, and services company is also planning to extend their production lines at their Woodbury location and in addition, there is the 700,000 square foot 4Front Business Park that is currently active and still being heavily developed ten minutes from the Hotel. 3M’s corporate headquarters is located four miles and three exits from the Hotel and is a major economic driver in the community. In recent years, Woodbury has added 327,000 SF of new dedicated space for healthcare, dubbing the city “Healthcare’s New Favorite Suburb. The Woodbury/Oakdale area with 105,000 people is expected to exceed 150,000 by 2030.

**About HREC®:** HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 22 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital, and hotel/casino specialization.

For additional information on this transaction, please contact:

**Dan Miller**  
Senior Vice President  
972-559-8000  
dmiller@hrec.com

**Lee Kerfoot**  
Minnesota License 40584043  
203-830-9218  
lkerfoot@hrec.com

**Taylor Ponath**  
Salesperson Brokerage  
952-607-9573  
tponath@hrec.com

**Justin Goodenow**  
Senior Associate  
303-267-0057 x 104  
jgoodenow@hrec.com

**Ashley Hunt**  
Director of Marketing  
303-267-0057  
ahunt@hrec.com