



Jon Grantham, SVP of HREC Spearheads Phoenix Hotel Brokerage Office

(Denver, Colorado; Phoenix, Arizona) – HREC Investment Advisors, North America’s leading hotel real estate advisory firm, is pleased to announce the expansion of its lodging brokerage platform with the addition of Jon Grantham, Senior Vice President, who brings a wealth of experience and expertise to the team.

Prior to joining HREC, Grantham was Senior Vice President with a national recognized commercial real estate firm, specializing in the exclusive representation of buyers and sellers of hospitality investment properties. He has sold over \$400,000,000 of hotel assets, focusing on upper-midscale full and select service hotels. Grantham has a particular focus on private capital transactions for branded and boutique assets in the Western United States and provides extensive advisory services and representation to clients in the disposition, management, and acquisition of hospitality-related assets. HREC also advises companies and owners pursuing the monetization of real estate holdings through hospitality asset financing.

Grantham’s inherent analytic mentality and ability to react to and learn from a rapidly changing marketplace allow him to develop strategies that meet clients’ short- and long-term real estate investment goals. He is known for clearly communicating his value proposition and presenting solutions to clients that align with their business plans.

Before beginning his career in commercial real estate, Grantham worked in market research for Pierce-Eislen, where he created indices used by public and private national REITs, private capital investors, and industry leaders to forecast real estate cycles in 50 major metropolitan statistical areas (MSAs).

“Jon is a tremendous addition to HREC’s national platform, and we are thrilled to welcome him to Team HREC!” exclaimed Mike Cahill, CEO & Founder of HREC.

About HREC®: HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 20 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital, and hotel/casino specialization.

For additional information on this announcement, please contact:

Jon Grantham
Senior Vice President
602-791-9765
jgrantham@hrec.com

Ashley Hunt
Director of Marketing
303-267-0057
ahunt@hrec.com