



## HREC Arranges Sale of the Staybridge Suites Milwaukee Airport South – Franklin, Wisconsin

(Denver, Colorado; Chicago, Illinois) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 118-suite Staybridge Suites Milwaukee Airport South located in Franklin, Wisconsin. An Illinois LLC has acquired the property.

HREC Investment Advisors exclusively represented Franklin Hotel, LLC on this transaction. The marketing and negotiations were led by Jeff Preston, Vice President, and Tom Sommer, Vice President, and Broker of Record in Wisconsin, both located in HREC Investment Advisors' Chicago office.

"In spite of COVID restrictions over the past two years, the Staybridge Suites, an extended stay property, maintained occupancy and rate by attracting health care workers, first responders and those in need of quarantine space in the local area. Once the summer tourism season started in 2021, the hotel showed increases in occupancy and rate as families visiting Milwaukee area attractions returned in large numbers. The extended stay hotel assets prove their resilience in both good and challenging economic cycles," stated Preston.

Located just seven miles South of the General Mitchell International Airport, the Hotel is ideally situated near many of the area's major demand generators including Wheaton Franciscan Hospital, Northwestern Mutual Insurance, Milwaukee Sports Complex, the Harley-Davidson Museum, and downtown Milwaukee, located 14 miles from the Property. The Hotel also benefits from its close proximity to numerous office parks such as the Franklin Industrial Park. Oak Creek Business Park and Ryan Business Park, where a brand new, four-story, 2.6 million-square-foot Amazon Fulfillment Center is located roughly two miles from the Staybridge Suites.

**About HREC®:** HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 22 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital, and hotel/casino specialization.

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