



## HREC Arranges Sale of the Inn at Santa Fe – Santa Fe, New Mexico

(Denver, Colorado; San Diego, California) – HREC Investment Advisors is pleased to announce it arranged the sale of the 98-guestroom Inn at Santa Fe, SureStay Collection by Best Western located Santa Fe, New Mexico. This is HREC’s second transaction with the buyer, Concept Hotels, who owns and operates ten independent boutique hotels. Concept now owns three hotels in the Santa Fe market.

HREC Investment Advisors exclusively represented a private California-based seller on this transaction. The marketing and negotiations were led by Mike Armstrong, Principal in HREC’s San Diego office.

“We were able to assist the seller with monetizing their investment in one of the country’s top tourist destinations and provide the buyer with a quality asset to add to their existing portfolio of boutique hotels,” stated Armstrong. “In representing our valued client, we were pleased to generate tremendous interest from investors and find a strong buyer for this exceptional hotel,” added Armstrong.

The Inn at Santa Fe benefits directly from its gateway location at the intersection of Interstate 25 and Cerrillos Road, the main artery leading into Santa Fe’s historic district. Santa Fe is a renowned center for arts and culture as well as a popular destination for Hollywood filmmakers. It ranks as the third-largest art market in the country with over 250 art galleries and dealers. There are a dozen major museums, historic sites, and the renowned Santa Fe Opera. As such, Santa Fe has an intriguing appeal attracting over two million visitors annually.

**About HREC®:** HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 22 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital, and hotel/casino specialization.

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