



HREC Arranges Sale of Vista California Development Site – Vista, California

(Denver, Colorado; San Diego, California) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 2.6-acre hotel development site in Vista, California, located in fast growing North San Diego County. The site will be developed into a four-story, 121-room hotel.

HREC Investment Advisors exclusively represented the seller on this transaction. The marketing and negotiations were led by Mike Armstrong, Principal of HREC Investment Advisors’ San Diego office.

“We had good interest in this opportunity due to the strong location in high growth north San Diego County, stated Mike Armstrong. The site is centrally located near retail, restaurants, office and industrial parks, local neighborhoods and planned major lifestyle centers. The surrounding areas include the communities of Carlsbad, Oceanside, and San Marcos.

Vista and all of North San Diego County have benefitted from its proximity to leisure attractions including world-class beaches, Legoland California, golf, shopping, and dining. Camp Pendleton, a major West Coast base of the USMC and one of the largest Marine Corps bases in the US, is only 30-minutes from the Site. Major hospitals and healthcare facilities including the 740,000-foot Palomar Medical Center Escondido opened in 2012 and featuring 288 private single-patient rooms, 44 emergency and trauma rooms and 11 operating rooms as well as the 388-bed Tri-City Medical Center serve as the area’s primary hospitals.

About HREC®: HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 22 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital, and hotel/casino specialization.

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